

Another important item is the tangible value of the forests, amounting to \$1,896,613,000 or 6.45 p.c., and including the estimated value of accessible raw materials, pulpwood, and capital invested in woods operations. In 1928, as in 1927 and 1926, this item included an estimate of the present value of young growth, accounting for an increase of \$525,000,000 in this year's estimate over that for 1925.

The value of machinery and tools in manufacturing establishments and of lands and buildings of manufacturing concerns in rural districts was estimated at \$1,356,306,000 in 1928 or 4.69 p.c. In addition the estimated value of materials on hand and stocks in process in manufacturing establishments was set at \$795,775,000 in 1928 or 2.75 p.c. This item in 1925 included an estimate for stocks of manufactured goods in the hands of dealers, but in the present statement this is included in the item for trading establishments, which shows the estimated value of furniture and fixtures, delivery equipment, and materials and stocks on hand in 1928 as \$1,066,901,000 or 3.68 p.c. of the total.

On the basis of the estimated population of 1928 of 9,658,000, the per capita investment in agricultural wealth was \$834, in urban real property \$785, in steam railways \$313, in the forests \$193, and in household furnishings and personal property \$134. The per capita wealth of all kinds was \$2,996. Further details of the items are presented in Tables 31 and 32.

31.—An Estimate of the National Wealth of Canada, with Percentage and Per Capita Distribution of Component Items, 1928.

Classification of Wealth.	Aggregate Amount.	Percentage of Total.	Average Amount per head of Population.
	\$	p.c.	\$
Farm values (land, buildings, implements, machinery and live stock).....	6,251,081,000	21.60	647.24
Agricultural products in the possession of farmers and traders.....	1,801,440,000	6.22	186.52
Totals, Agricultural Wealth, 1928.....	8,052,521,000	27.82	833.76
Mines (capital employed).....	841,968,000	2.91	87.18
Forests (estimated value of accessible raw materials, pulpwood, and capital invested in woods operations).....	1,866,613,000	6.45	193.27
Fisheries (capital invested in boats, gear, etc., in primary operations).....	31,131,000	0.11	3.22
Central electric stations (capital invested in equipment, materials, etc.).....	500,007,000	1.73	51.77
Manufactures (machinery and tools and estimate for lands and buildings in rural districts; duplication excluded).....	1,356,306,000	4.69	140.43
Manufactures (materials on hand and stocks in process).....	795,775,000	2.75	82.39
Construction, custom and repair (capital invested in machinery and tools, and materials on hand).....	141,108,000	0.49	14.61
Trading establishments (furniture and fixtures, delivery equipment, and materials and stocks on hand).....	1,066,901,000	3.68	110.47
Steam railways (investment in road and equipment).....	3,020,080,000	10.43	312.70
Electric railways (investment in road and equipment).....	230,694,000	0.80	23.89
Canals (amount expended on construction to Mar. 31, 1929).....	232,273,000	0.81	24.05
Telephones (cost of property and equipment).....	263,202,000	0.91	27.25
Urban real property (assessed valuations and exempted property and estimate for under-valuation by assessors and for roads, sewers, etc.).....	7,582,784,000	26.20	785.13
Shipping.....	151,708,000	0.52	15.71
Imported merchandise in store (one-half imports during 1928).....	611,141,000	2.11	63.28
Automobiles (estimate of the value of automobiles registered).....	669,547,000	2.31	69.33
Household furnishings, clothing, etc. (estimated from production and trade statistics).....	1,290,030,000	4.46	133.57
Specie, coin and other currency held by the government, chartered banks and the general public.....	236,479,000	0.82	24.48
Grand Totals.....	28,943,000,000	100.00	2,996.19